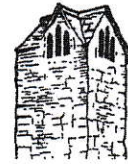


**Friends of Abingdon** Charity no. 225880

**Receipts and Payments Account**

**For the year ended 31st December 2015**



The Friends of Abingdon  
Civic Society

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2015</b>	<b>Restated 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>				
Bank Interest	40		40	86
Buildings Hire Income	31149		31149	24807
Community Free Space Income		1690	1690	236
Donations	465		465	605
Heritage Day Income	96	1300	1396	1574
Musical Evening	1895		1895	1832
Other Event Income	1664		1664	2944
Membership Fees	2394		2394	1329
Grants Towards Building Repairs		1500	1500	
Miscellaneous Income	470		470	687
Sale of Merchandise	782		782	360
<b>Subtotal Receipts</b>	<b>38955</b>	<b>4490</b>	<b>43445</b>	<b>34460</b>
<b>Payments</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2015</b>	<b>Restated 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Major Repairs & Refurbishment	30730	1500	32230	5922
General Maintenance	5959		5959	4307
Safety & Risk Management Fees	7359		7359	1007
Community Free Space Running Costs		398	398	368
Utilities	6083		6083	6585
Heritage Day Costs	8	1300	1308	1458
Musical Evening Costs	792		792	692
Other Event Costs	1998		1998	3003

Insurance	5016		5016	4847
Licences, Subscriptions & Stipends	4913		4913	4621
Merchandise Purchases & Adjustments	341		341	283
Publicity & Advertising	688		688	793
Miscellaneous Office Expenses	835		835	1481
<b>Subtotal Payments</b>	<b>64722</b>	<b>3198</b>	<b>67920</b>	<b>35367</b>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<b>(25767)</b>	<b>1292</b>	<b>(24475)</b>	<b>(907)</b>



**Statement of Assets and Liabilities**

**As at 31st December 2015**

The Friends of Abingdon  
Civic Society

	<b>Unrestricted Funds</b> £	<b>Restricted Funds</b> £	<b>Total 2015</b> £	<b>Restated 2014</b> £
<b>Buildings at Original Cost</b>				
Abbey Buildings, 12 Checker Walk and 13 Thames St	880		880	880
<b>Securities at Original Cost</b>				
Global Income Equity Fund	20000		20000	30000
Charities Investment Fund	30000		30000	30000
<b>Current Assets &amp; Liabilities</b>				
Cash at Bank: Charities Deposit Fund	474		474	20434
HSBC Current Account	15251	1292	16543	11305
Merchandise Stock	441		441	599
Accounts Receivable	607		607	
Accounts Payable	(802)		(802)	(600)
<b>Net Current Assets</b>	15971	1292	17263	31738
<b>Total Net Assets</b>	<b>66851</b>	<b>1292</b>	<b>68143</b>	<b>92618</b>
<b>Represented by:</b>	<b>General Purpose Unrestricted Funds</b>	<b>Community Free Space Restricted Fund</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
<b>Opening Balance</b>	92618		92618	93525
<b>Surplus/(Deficit) for Year</b>	(25767)	1292	(24475)	(907)
<b>Total Funds End of Year</b>	<b>66851</b>	<b>1292</b>	<b>68143</b>	<b>92618</b>

**Notes**

1. The format of the accounts has changed slightly from last year to meet current Charity Commission guidelines and to show the movement and unspent balances on grants and donations made for specific purposes.
2. The policy on the valuation of Merchandise Stock was changed in the year. Only recently purchased stocks with a unit cost of £4 or more are now be included in the stock value. This resulted in a write-off £ 2410 treated as a prior year adjustment in the 2014 accounts. The write-off was mainly of old and very slow-moving book stocks, much of uncertain initial cost as they were paid for by grants or awards.

## **Independent Examiner's Report to the Officers of the Friends of Abingdon**

I report on the accounts of the Friends of Abingdon, charity number 225880, for the year ended 31st December 2015, which are set out as a Receipts and Payments Account and as an Assets and Liabilities Account on the attached three pages. The officers of the Society are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act)

### **Basis of Independent Examiner's Report.**

It is my responsibility to:

- Examine the accounts under the 2011 Act,
- To follow the procedures laid down in the general directions given by the Commission under the 2011 Act
- To state whether particular matters have come to my attention.

The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement.**

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Charities Act, have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith McDonald BSc, FCMA



Hon Examiner

Date: 9 May 2016

Cherry Tree Cottage  
12 Bassetsbury Lane  
High Wycombe  
Bucks HP11 1QU