



THE FRIENDS
OF ABINGDON
CIVIC SOCIETY

SPECIAL GENERAL MEETING

WEDNESDAY 31 JULY 2019 – 19.30 UNICORN THEATRE

AGENDA

1. Apologies for absence
2. Introductory comments
3. To approve the minutes of the Annual General meeting held on 17 June 2019
4. To approve the following motion:
“This meeting confirms the decision taken at the Annual General Meeting on 17 June 2019 that The Friends of Abingdon, Charity no 225880, shall be wound up at a date to be decided by the Executive Council.”
5. The Friends of Abingdon Civic Society had reserves of £136,888 at 30 June 2019 and the Trustees propose that £10,000 be allocated to the Civic Society CIO and £126888 to the Buildings CIO. A note on the methodology used to calculate the apportionment is attached overleaf. To effect this split £10,000 will be transferred to the new Civic CIO bank account and all other assets and liabilities will be allocated to the new Buildings Trust CIO. Any income and expenditure arising after 30 June will be allocated to the appropriate CIO. The meeting is therefore asked to approve the following motion:

“This meeting approves the trustees’ recommendation to allocate £10,000 of the Society’s assets to The Friends of Abingdon Civic Society, Charity number 1183397 and all other assets and liabilities as at 30 June 2019 to The Friends of Abingdon Abbey Buildings Trust, Charity number 1183398. Any income and expenditure arising after 30 June will be allocated to the appropriate CIO.”
6. Close of formal meeting

The Constitution does not allow for Any Other Business at a Special General Meeting, but Trustees will be available for informal questions/discussion after the formal meeting.

Note on methodology for apportionment of assets

The split was based on the position at 30 June 2019 on the following basis

- (i) Fixed Assets – these are the Abbey Buildings and were allocated to the Building CIO
- (ii) Stock – this was allocated to the Building CIO
- (iii) Cash Floats – this represents the curators and merchandise cash floats and were allocated to the Building CIO
- (iv) General Reserve – The Civic CIO was allocated all profit relating to civic activities for 2017, 2018 and the six months to 30 June 2019. Individual income and expenditure items were attributed directly to the relevant CIO (eg membership fees, membership and free space activity to Civic CIO, hire of buildings to Building CIO). Where the allocation was not clear the amount was apportioned on a 50/50 basis or specific allocation based on external information (eg Civic Voice invoice or insurance quotations).
- (v) Restricted Funds were allocated to the relevant CIO based on the nature of the fund (eg Free Space and Heritage Day to Civic and Enhancement to Buildings)